

**CARROLL COUNTY BOARD OF EDUCATION
FINANCIAL REPORT FOR THE GENERAL FUND
October 31, 2018**

	FY 19 BUDGET	FY 19 Budget Amendments	Amended Budget	TRANSACTIONS YEAR TO DATE	Current Month Revenues and Expenditures	BALANCE REMAINING And/Or Over/Under Budget	% OF REVENUE RECEIVED	LAST YEAR (17-18) REVENUES TO DATE	% RECEIVED AT THIS POINT 17-18		
GENERAL FUND											
REVENUES:											
LOCAL SOURCES (TAXES)	36,115,000.00	900,000.00	37,015,000.00	3,424,958.11	1,459,021.45	33,590,041.89	9.25%	3,340,371.98	9.31%		
LOCAL SOURCES (OTHER)	507,000.00	0.00	507,000.00	149,567.25	19,986.83	357,432.75	29.50%	173,753.48	41.37%		
STATE SOURCES (QBE)	89,359,367.00	390,633.00	89,750,000.00	29,803,989.00	7,450,966.00	59,946,011.00	33.21%	29,299,452.00	33.33%		
STATE SOURCES (GRANTS)/PREPAID EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00		0.00			
FEDERAL SOURCES/OTHER	0.00	0.00	0.00	0.00	0.00	0.00		0.00			
ARRA STABILIZATION/EDUC.JOB FUND	0.00	0.00	0.00	0.00	0.00	0.00		0.00			
TOTAL REVENUES	125,981,367.00	1,290,633.00	127,272,000.00	33,378,514.36	8,929,974.28	93,893,485.64	26.23%	32,813,577.46	26.42%		
EXPENDITURES:											
INSTRUCTION(1000)	85,105,809.51	0.00	85,105,809.51	28,002,247.64	6,912,548.34	57,103,561.87	32.90%	26,571,917.11	32.43%	33.33%	-0.43%
PUPIL SUPPORT SERVICES (2100)	4,387,730.00	0.00	4,387,730.00	1,542,205.97	377,091.76	2,845,524.03	35.15%	1,409,939.30	34.77%	33.33%	1.81%
IMPROVEMENT OF INSTR. SERVICES (2210)	1,867,928.92	0.00	1,867,928.92	610,348.79	150,814.48	1,257,580.13	32.68%	586,572.87	32.54%	33.33%	-0.66%
MEDIA SERVICES (2220)	2,329,327.60	0.00	2,329,327.60	569,514.27	191,945.32	1,759,813.33	24.45%	785,795.17	36.14%	16.67%	7.78%
GENERAL ADMINISTRATION (2300)	944,107.33	0.00	944,107.33	422,221.36	52,236.99	521,885.97	44.72%	423,343.80	45.95%	33.33%	11.39%
SCHOOL ADMINISTRATION (2400)	10,829,984.09	0.00	10,829,984.09	3,418,187.06	889,572.02	7,411,797.03	31.56%	3,387,024.49	32.61%	33.33%	-1.77%
BUSINESS SUPPORT SERVICES (2500)	1,072,771.58	0.00	1,072,771.58	328,128.98	73,460.67	744,642.60	30.59%	282,719.80	27.59%	33.33%	-2.75%
MAINTENANCE AND OPERATIONS (2600)	10,108,558.19	993,781.00	11,102,339.19	3,943,258.23	892,848.18	7,159,080.96	35.52%	3,315,511.24	30.61%	33.33%	2.18%
STUDENT TRANSPORTATION (2700)	8,081,850.21	223,691.00	8,305,541.21	2,742,980.39	786,888.34	5,562,560.82	33.03%	2,471,364.62	30.58%	33.33%	-0.31%
CENTRAL SUPPORT SERVICES (2800)	864,113.44	0.00	864,113.44	325,924.32	61,219.79	538,189.12	37.72%	318,454.58	36.56%	33.33%	4.38%
OTHER SUPPORT SERVICES (2900)	540,920.84	0.00	540,920.84	472,505.46	206,766.46	68,415.38	87.35%	628,395.25	98.78%	33.33%	54.02%
FACILITIES AND ACQUISITION/CONSTRUCTION (4000)	85,000.00	0.00	85,000.00	9,450.45	0.00	75,549.55	11.12%	49,642.97	14.02%	33.33%	-22.22%
OPERATING TRANSFERS TO OTHER FUNDS (5000)	1,222,529.45	0.00	1,222,529.45	112,777.51	28,194.25	1,109,751.94	9.22%	126,221.30	9.90%	33.33%	-24.11%
TOTAL EXPENDITURES:	127,440,631.16	1,217,472.00	128,658,103.16	42,499,750.43	10,623,586.60	86,158,352.73	33.03%	40,356,902.50	32.45%	33.33%	-0.30%
Excess of revenues Over(Under) Expenditures	(1,459,264.16)	73,161.00	(1,386,103.16)	(9,121,236.07)				(7,543,325.04)			
Fund Balance July 1	20,471,537.09		20,471,537.09	20,471,537.09				18,114,100.37			
Adjustments to Fund Balance				(961,715.57)				(14,005.96)			
Ending Fund Balance	19,012,272.93	73,161.00	19,085,433.93	10,388,585.45				10,556,769.37			

Reserved For:

Unreserved

10,388,585.45

Total Fund Balance

10,388,585.45

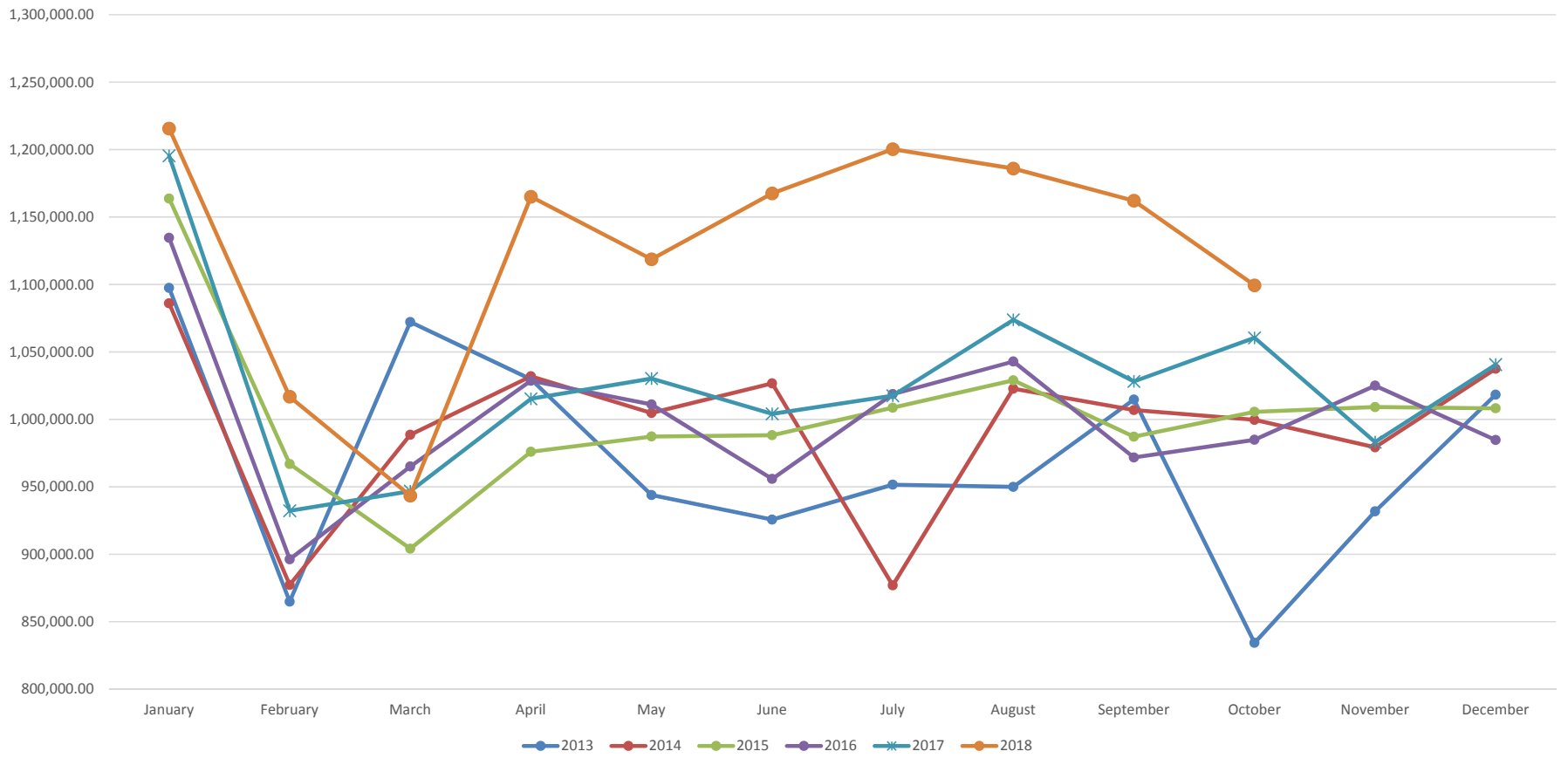
Notes

1. On October 15, 2018, the Board approved budget amendment #1 including a \$1,290,633 revenue increase and \$1,217,472 expenditure increase for safety and security, bus purchases, and bus HVAC retrofiting.

**CARROLL COUNTY BOARD OF EDUCATION
ANALYSIS OF GROWTH IN SALES TAX REVENUES
BASED ON CALENDAR YEAR**

CY 14	Diff. 13 to 14	%		CY 15	Diff. 14 to 15	%		CY 16	Diff. 15 to 16	%		CY 17	Diff. 16 to 17	%		CY 18	Diff. 17 to 18	%
1,086,039.76	-11,424.33	-1.04%	Jan-15	1,163,685.54	77,645.78	7.15%	Jan-16	1,134,593.49	-29,092.05	-2.50%	Jan-17	1,195,377.79	60,784.30	5.36%	Jan-18	1,215,595.13	20,217.34	1.69%
877,235.52	12,343.52	1.43%	Feb-15	966,905.95	89,670.43	10.22%	Feb-16	896,255.55	-70,650.40	-7.31%	Feb-17	932,232.12	35,976.57	4.01%	Feb-18	1,016,794.53	84,562.41	9.07%
988,598.62	-83,563.71	-7.79%	Mar-15	904,108.59	-84,490.03	-8.55%	Mar-16	965,048.31	60,939.72	6.74%	Mar-17	946,754.76	-18,293.55	-1.90%	Mar-18	943,412.43	-3,342.33	-0.35%
1,031,908.15	2,177.55	0.21%	Apr-15	975,964.98	-55,943.17	-5.42%	Apr-16	1,028,661.05	52,696.07	5.40%	Apr-17	1,015,236.98	-13,424.07	-1.31%	Apr-18	1,165,075.84	149,838.86	14.76%
1,004,719.43	60,847.36	6.45%	May-15	987,288.64	-17,430.79	-1.73%	May-16	1,011,019.36	23,730.72	2.40%	May-17	1,030,273.41	19,254.05	1.90%	May-18	1,118,716.49	88,443.08	8.58%
1,026,665.52	100,994.27	10.91%	Jun-15	988,245.25	-38,420.27	-3.74%	Jun-16	955,840.94	-32,404.31	-3.28%	Jun-17	1,004,090.05	48,249.11	5.05%	Jun-18	1,167,519.62	163,429.57	16.28%
876,888.33	-74,685.97	-7.85%	Jul-15	1,008,637.36	131,749.03	15.02%	Jul-16	1,018,668.25	10,030.89	0.99%	Jul-17	1,017,529.26	-1,138.99	-0.11%	Jul-18	1,200,333.40	182,804.14	17.97%
1,022,723.09	72,778.16	7.66%	Aug-15	1,028,984.27	6,261.18	0.61%	Aug-16	1,042,868.79	13,884.52	1.35%	Aug-17	1,073,797.42	30,928.63	2.97%	Aug-18	1,185,960.55	112,163.13	10.45%
1,006,891.47	-7,811.66	-0.77%	Sep-15	987,118.95	-19,772.52	-1.96%	Sep-16	971,708.42	-15,410.53	-1.56%	Sep-17	1,028,136.96	56,428.54	5.81%	Sep-18	1,162,095.99	133,959.03	13.03%
999,625.95	165,299.79	19.81%	Oct-15	1,005,571.12	5,945.17	0.59%	Oct-16	984,857.82	-20,713.30	-2.06%	Oct-17	1,060,436.86	75,579.04	7.67%	Oct-18	1,099,391.40	38,954.54	3.67%
979,308.48	47,522.44	5.10%	Nov-15	1,009,112.41	29,803.93	3.04%	Nov-16	1,025,002.53	15,890.12	1.57%	Nov-17	983,156.60	-41,845.93	-4.08%	Nov-18			
1,037,538.92	19,221.40	1.89%	Dec-15	1,008,206.28	-29,332.64	-2.83%	Dec-16	984,677.68	-23,528.60	-2.33%	Dec-17	1,040,593.28	55,915.60	5.68%	Dec-18			
11,938,143.24	303,698.82	2.54%		12,033,829.34	95,686.10	0.80%		12,019,202.19	-14,627.15	-0.12%		12,327,615.49	308,413.30	2.57%		11,274,895.38		
994,845.27			avg.	1,002,819.11			avg.	1,001,600.18			avg.	1,027,301.29			avg.	1,127,489.54		

SPLOST Revenue Collection: Year over Year Comparison



CARROLL COUNTY SCHOOLS
SUMMARY OF SPLOST EXPENDITURES FOR 2016 BOND
CUMULATIVE

			2017/2018				2018/2019									
			February Expense	March Expense	April Expense	May Expense	June Expense	Total 2017/2018	July Expense	August Expense	September Expense	October Expense	November Projection	December Projection	January Projection	Total 2018/2019
Balance Deposited			21,190,754.65													
School/Department	Description	Project														
	Bond Issuance Cost		-													
	Capitalized Interest Account		-													
	Band Funds	0200	5,876.82	18,838.10			80,363.12		15,908.65	15,878.24	6,527.01	16,000.00	12,000.00	17,000.00	83,313.90	
	Technology Funds	0300	530.74	370,099.53			392,840.36		81,022.11	40,316.41	42,720.90	40,000.00	40,000.00	65,000.00	309,059.42	
PAC Phase II	New Performing Arts Center Phase II	0001	68,411.21			1,537,917.80										
NCCA Phase II	New Northeast College and Career Academy Facility Phase II	0002					-									
CHS	Field, Stadium and Fieldhouse Renovations	0003					50,504.99									
THS	Field and Stadium Renovations	0004					87,651.43									
VRHS	Lobby, Dining and Fieldhouse Renovations	0005					-									
CES	New Gym	0006					383,135.96									
RES	New Gym	0007					401,740.54									
MZHS	Multi Purpose Addition to Gym	0008					8,400.00									
BHS	Multi Purpose Addition to Fieldhouse and Rest Rooms	0009					44,495.51									
TES	Renovations - Bldg 2010, 2011 & 2020	0010					-									
SCEs	Gym HVAC & Renovations	0011					-									
CHS	Gym HVAC & Renovations	0012					125,106.72									
BHS	Renovations- Ag	0013					480.00									
THS	Interior Renovations to Bldg 5070 & 5010	0014	2,406.25			4,812.50	149,061.58	156,280.33	-	79,633.82	180,253.00					
District	Property Purchase	0015					-									
VRHS	Interior Renovations to Bldg 5020 & 5040						-									
MZMS	Front Canopy and Interior Renovations						-									
CMS	Front Canopy and Parking Lot Renovations						-									
VRES	Renovations- Bldg 2020, 2021, 2022						-									
BES	Renovations- Bldg 2010, 2011						-									
SHEs	Classroom and Dining Addition						-									
TMS	Concession Stand						-									
VRMS	Concession Stand						-									
BSMS	Band Room Addition						-									
GHES	Connector Halls						-									
VRHS	Classroom Modification of Old Gym						-									
	M/S Tennis Courts						-									
	Parking Lot Repairs						-									
Transportation	Buses, Vehicles & Equipment						-									
Maintenance	Capital Repairs, Renovations, Equipment & Vehicles						-									
District	District Technology & Equipment						-									
Land Purchase	Land Purchases						-									
Other -Misc. expenses	Misc.	0099			750.00	765.00	42,635.54									
Total Expenditures			\$ 74,818.77	\$ 391,343.88	\$ -	\$ 5,562.50	\$ 149,826.58	\$ 3,311,552.30	\$ -	\$ 176,564.58	\$ 236,447.65	\$ 59,247.91	\$ 501,000.00	\$ 56,060.00	\$ 86,060.00	\$ 652,260.14
Other Deposits			1,056,339.00	74,562.90	5,216.10			1,153,442.90	26,528.10	4,261.60			650,000.00	1,145,768.70	1,000,000.00	\$ 568,946.24
Interest Earned			321.61	355.71	6,888.66	882.23	839.74	12,087.53	775.46	775.49	608.05	480.73				
Ending Balance			1,561,560.62	1,245,135.35	1,257,240.11	1,252,559.84	\$ 1,103,573.00	1,130,876.56		959,349.07	723,509.47	664,742.29	813,742.29	1,903,450.99	2,817,390.99	

			Estimates ¹	Budget	Actual Expenditures to Date					Budget Remaining
Status	Project Number	Project Description	2018 SPLOST	Budget ³	2013 SPLOST	2018 SPLOST	State Funds	General Funds	Total Actual	Budget to Actual ⁴
			Revised ²							Under/(Over)
C	Multiple	Completed Projects in Aggregate	19,828,689	34,836,791	12,581,841	19,477,150	1,359,948	494,000	33,912,940	923,851
IP	0013	BHS Renovations- Bldg 5040	93,616	93,000	0	41,528	0	0	41,528	51,472
IP	0200	Band Funds FY 18 - FY 20	294,000	294,000	0	118,677	0	0	118,677	175,323
IP	0300	Technology Funds FY 18 - FY 20	1,457,059	1,457,059	0	556,900	0	0	556,900	900,159
IP	0014	THS Interior Renovations to Bldg 5070 & 5010	455,243	455,243	0	416,167	0	0	416,167	39,076
S	TBD	MZMS Front Canopy and Interior Renovations	247,500	0	0	0	0	0	0	TBD
S	TBD	CMS Front Canopy and Parking Lot Renovations	150,000	0	0	0	0	0	0	TBD
S	TBD	VRHS Interior Renovations to Bldg 5020 & 5040	768,178	0	0	0	0	0	0	TBD
S	TBD	SHES Classroom and Dining Addition	687,930	0	0	0	0	0	0	TBD
S	TBD	VRES Renovations- Bldg 2020, 2021, 2022	1,241,074	0	0	0	0	0	0	TBD
S	TBD	BES Renovations- Bldg 2010, 2011	852,786	0	0	0	0	0	0	TBD
S	TBD	BSMS Band Room Addition	199,375	0	0	0	0	0	0	TBD
S	TBD	GHEs Connector Halls	149,292	0	0	0	0	0	0	TBD
P	TBD	VRHS Classroom Modification of Old Gym	300,960	0	0	0	0	0	0	TBD
P	TBD	TMS Concession Stand	75,000	0	0	0	0	0	0	TBD
P	TBD	VRMS Concession Stand	75,000	0	0	0	0	0	0	TBD
P	TBD	Middle School Tennis Courts	515,750	0	0	0	0	0	0	TBD
P	TBD	Multiple Location Parking Lot Repairs	100,000	0	0	0	0	0	0	TBD
S	TBD	Transportation - Buses, Vehicles & Equipment	500,000	256,642	0	0	0	0	0	256,642
P	TBD	Maintenance - Repairs, Renov., Equip. & Vehicles	500,000	0	0	0	0	0	0	TBD
P	TBD	District Technology & Equipment	0	0	0	0	0	0	0	TBD
S	TBD	Land Purchases	0	900,000	0	0	0	0	0	900,000
C	TBD	Other Misc. expenses	0	0	0	136,640	0	0	136,640	(136,640)
S	TBD	Band Funds FY 21 - FY 22	196,000	0	0	0	0	0	0	0
S	TBD	Technology Funds FY 21 - FY 22	971,372	0	0	0	0	0	0	0
Total			29,658,824	38,292,735	12,581,841	20,747,062	1,359,948	494,000	35,182,852	3,109,883

Legend:

- 1 All estimates are subject to change.
 - 2 Planning estimates are provided for historical reference. Project cost estimates are subject to change.
 - 3 Budget reflects total project budget. Some projects have multiple funding sources (i.e. 2018 SPLOST, 2013 SPLOST, state funds, etc.).
 - 4 Budget to Actual = Budget - Total Actual (Note: expenditures for completed projects may increase following the receipt of final invoices.)
- Status C = Completed Projects IP = In Process Projects S = Scheduled Projects P = Planned Projects
- SPLOST Special Purpose Local Option Sales Tax
- TBD To be determined