

**CARROLL COUNTY BOARD OF EDUCATION  
FINANCIAL REPORT FOR THE GENERAL FUND  
September 30, 2018**

	FY 19 BUDGET	FY 19 Budget Amendments	Amended Budget	TRANSACTIONS YEAR TO DATE	Current Month Revenues and Expenditures	BALANCE REMAINING And/Or Over/Under Budget	% OF REVENUE RECEIVED	LAST YEAR (17-18) REVENUES TO DATE	% RECEIVED AT THIS POINT 17-18
<b>GENERAL FUND</b>									
<b>REVENUES:</b>									
LOCAL SOURCES (TAXES)	36,115,000.00	0.00	36,115,000.00	1,965,936.76	626,965.43	34,149,063.24	5.44%	1,674,272.35	4.67%
LOCAL SOURCES (OTHER)	507,000.00	0.00	507,000.00	125,396.42	12,335.05	381,603.58	24.73%	139,881.38	33.31%
STATE SOURCES (QBE)	89,359,367.00	0.00	89,359,367.00	22,353,023.00	7,450,966.00	67,006,344.00	25.01%	21,974,619.00	25.00%
STATE SOURCES (GRANTS)/PREPAID EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
FEDERAL SOURCES/OTHER	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
ARRA STABILIZATION/EDUC.JOB FUND	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
<b>TOTAL REVENUES</b>	<b>125,981,367.00</b>	<b>0.00</b>	<b>125,981,367.00</b>	<b>24,444,356.18</b>	<b>8,090,266.48</b>	<b>101,537,010.82</b>	<b>19.40%</b>	<b>23,788,772.73</b>	<b>19.16%</b>
<b>EXPENDITURES:</b>									
INSTRUCTION(1000)	85,107,929.68	0.00	85,107,929.68	21,091,642.05	7,084,191.60	64,016,287.63	24.78%	19,877,182.80	24.26%
PUPIL SUPPORT SERVICES (2100)	4,387,730.00	0.00	4,387,730.00	1,165,114.21	347,821.57	3,222,615.79	26.55%	1,062,953.94	26.21%
IMPROVEMENT OF INSTR. SERVICES (2210)	1,867,928.92	0.00	1,867,928.92	459,534.31	149,539.56	1,408,394.61	24.60%	439,378.06	24.37%
MEDIA SERVICES (2220)	2,329,327.60	0.00	2,329,327.60	377,568.95	193,640.69	1,951,758.65	16.21%	605,374.22	27.84%
GENERAL ADMINISTRATION (2300)	944,107.33	0.00	944,107.33	369,984.37	113,802.09	574,122.96	39.19%	342,463.70	37.17%
SCHOOL ADMINISTRATION (2400)	10,827,864.09	0.00	10,827,864.09	2,528,615.04	889,983.99	8,299,249.05	23.35%	2,559,493.10	24.64%
BUSINESS SUPPORT SERVICES (2500)	1,072,771.58	0.00	1,072,771.58	254,683.31	79,483.93	818,088.27	23.74%	216,134.26	21.09%
MAINTENANCE AND OPERATIONS (2600)	10,108,558.19	0.00	10,108,558.19	3,050,410.05	1,471,638.49	7,058,148.14	30.18%	2,437,088.61	22.50%
STUDENT TRANSPORTATION (2700)	8,081,850.21	0.00	8,081,850.21	1,956,092.05	784,130.74	6,125,758.16	24.20%	1,755,298.85	21.72%
CENTRAL SUPPORT SERVICES (2800)	864,113.44	0.00	864,113.44	264,704.53	68,607.12	599,408.91	30.63%	229,354.18	26.33%
OTHER SUPPORT SERVICES (2900)	540,920.84	0.00	540,920.84	265,739.00	64,199.30	275,181.84	49.13%	649,250.12	102.06%
FACILITIES AND ACQUISITION/CONSTRUCTION (4000)	85,000.00	0.00	85,000.00	9,450.45	0.00	75,549.55	11.12%	8,005.47	4.02%
OPERATING TRANSFERS TO OTHER FUNDS (5000)	1,222,529.45	0.00	1,222,529.45	84,583.26	28,194.25	1,137,946.19	6.92%	94,666.11	7.43%
<b>TOTAL EXPENDITURES:</b>	<b>127,440,631.33</b>	<b>0.00</b>	<b>127,440,631.33</b>	<b>31,878,121.58</b>	<b>11,275,233.33</b>	<b>95,562,509.75</b>	<b>25.01%</b>	<b>30,276,643.42</b>	<b>24.38%</b>
Excess of revenues Over(Under) Expenditures	(1,459,264.33)	0.00	(1,459,264.33)	(7,433,765.40)				(6,487,870.69)	
Fund Balance July 1	20,471,537.09		20,471,537.09	20,471,537.09				18,114,100.37	
Adjustments to Fund Balance				(964,924.06)				(12,475.83)	
Ending Fund Balance	19,012,272.76	0.00	19,012,272.76	12,072,847.63				11,613,753.85	

	% OF BUDGET USED	LAST YEAR (17-18) EXPENDITURES TO DATE	% EXPENDED TO DATE 17-18	Percentage into Budget Year	Over (-) Under Budget
INSTRUCTION(1000)	24.78%	19,877,182.80	24.26%	25.00%	-0.22%
PUPIL SUPPORT SERVICES (2100)	26.55%	1,062,953.94	26.21%	25.00%	1.55%
IMPROVEMENT OF INSTR. SERVICES (2210)	24.60%	439,378.06	24.37%	25.00%	-0.40%
MEDIA SERVICES (2220)	16.21%	605,374.22	27.84%	16.67%	-0.46%
GENERAL ADMINISTRATION (2300)	39.19%	342,463.70	37.17%	25.00%	14.19%
SCHOOL ADMINISTRATION (2400)	23.35%	2,559,493.10	24.64%	25.00%	-1.65%
BUSINESS SUPPORT SERVICES (2500)	23.74%	216,134.26	21.09%	25.00%	-1.26%
MAINTENANCE AND OPERATIONS (2600)	30.18%	2,437,088.61	22.50%	25.00%	5.18%
STUDENT TRANSPORTATION (2700)	24.20%	1,755,298.85	21.72%	25.00%	-0.80%
CENTRAL SUPPORT SERVICES (2800)	30.63%	229,354.18	26.33%	25.00%	5.63%
OTHER SUPPORT SERVICES (2900)	49.13%	649,250.12	102.06%	25.00%	24.13%
FACILITIES AND ACQUISITION/CONSTRUCTION (4000)	11.12%	8,005.47	4.02%	25.00%	-13.88%
OPERATING TRANSFERS TO OTHER FUNDS (5000)	6.92%	94,666.11	7.43%	25.00%	-18.08%
<b>TOTAL EXPENDITURES:</b>	<b>25.01%</b>	<b>30,276,643.42</b>	<b>24.38%</b>	<b>25.00%</b>	<b>0.01%</b>

Reserved For:

Unreserved

12,072,847.63

Total Fund Balance

12,072,847.63

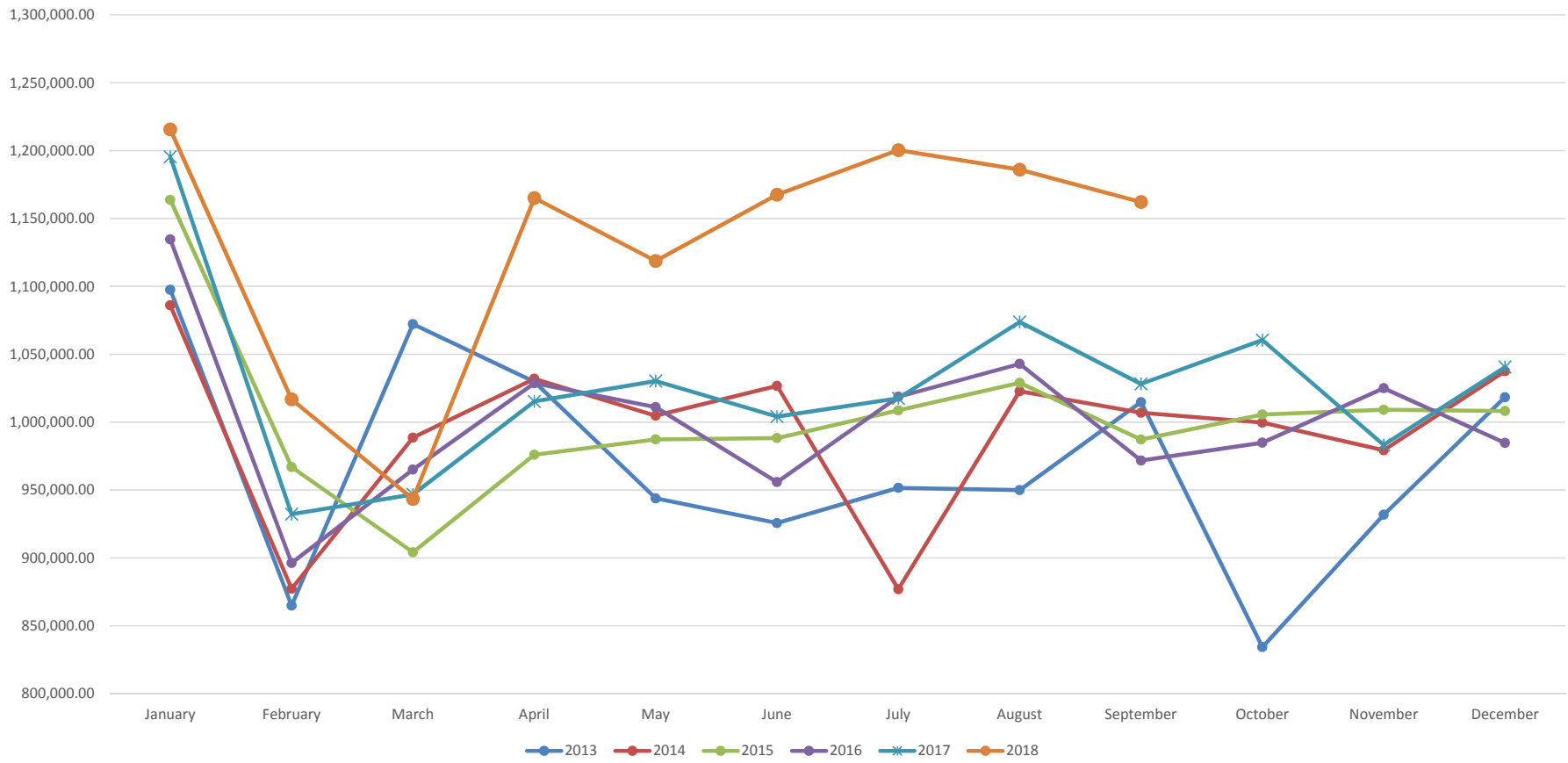
Notes



**CARROLL COUNTY BOARD OF EDUCATION  
ANALYSIS OF GROWTH IN SALES TAX REVENUES  
BASED ON CALENDAR YEAR**

CY 14	Diff. 13 to 14	%		CY 15	Diff. 14 to 15	%		CY 16	Diff. 15 to 16	%		CY 17	Diff. 16 to 17	%		CY 18	Diff. 17 to 18	%
1,086,039.76	-11,424.33	-1.04%	Jan-15	1,163,685.54	77,645.78	7.15%	Jan-16	1,134,593.49	-29,092.05	-2.50%	Jan-17	1,195,377.79	60,784.30	5.36%	Jan-18	1,215,595.13	20,217.34	1.69%
877,235.52	12,343.52	1.43%	Feb-15	966,905.95	89,670.43	10.22%	Feb-16	896,255.55	-70,650.40	-7.31%	Feb-17	932,232.12	35,976.57	4.01%	Feb-18	1,016,794.53	84,562.41	9.07%
988,598.62	-83,563.71	-7.79%	Mar-15	904,108.59	-84,490.03	-8.55%	Mar-16	965,048.31	60,939.72	6.74%	Mar-17	946,754.76	-18,293.55	-1.90%	Mar-18	943,412.43	-3,342.33	-0.35%
1,031,908.15	2,177.55	0.21%	Apr-15	975,964.98	-55,943.17	-5.42%	Apr-16	1,028,661.05	52,696.07	5.40%	Apr-17	1,015,236.98	-13,424.07	-1.31%	Apr-18	1,165,075.84	149,838.86	14.76%
1,004,719.43	60,847.36	6.45%	May-15	987,288.64	-17,430.79	-1.73%	May-16	1,011,019.36	23,730.72	2.40%	May-17	1,030,273.41	19,254.05	1.90%	May-18	1,118,716.49	88,443.08	8.58%
1,026,665.52	100,994.27	10.91%	Jun-15	988,245.25	-38,420.27	-3.74%	Jun-16	955,840.94	-32,404.31	-3.28%	Jun-17	1,004,090.05	48,249.11	5.05%	Jun-18	1,167,519.62	163,429.57	16.28%
876,888.33	-74,685.97	-7.85%	Jul-15	1,008,637.36	131,749.03	15.02%	Jul-16	1,018,668.25	10,030.89	0.99%	Jul-17	1,017,529.26	-1,138.99	-0.11%	Jul-18	1,200,333.40	182,804.14	17.97%
1,022,723.09	72,778.16	7.66%	Aug-15	1,028,984.27	6,261.18	0.61%	Aug-16	1,042,868.79	13,884.52	1.35%	Aug-17	1,073,797.42	30,928.63	2.97%	Aug-18	1,185,960.55	112,163.13	10.45%
1,006,891.47	-7,811.66	-0.77%	Sep-15	987,118.95	-19,772.52	-1.96%	Sep-16	971,708.42	-15,410.53	-1.56%	Sep-17	1,028,136.96	56,428.54	5.81%	Sep-18	1,162,095.99	133,959.03	13.03%
999,625.95	165,299.79	19.81%	Oct-15	1,005,571.12	5,945.17	0.59%	Oct-16	984,857.82	-20,713.30	-2.06%	Oct-17	1,060,436.86	75,579.04	7.67%	Oct-18			
979,308.48	47,522.44	5.10%	Nov-15	1,009,112.41	29,803.93	3.04%	Nov-16	1,025,002.53	15,890.12	1.57%	Nov-17	983,156.60	-41,845.93	-4.08%	Nov-18			
1,037,538.92	19,221.40	1.89%	Dec-15	1,008,206.28	-29,332.64	-2.83%	Dec-16	984,677.68	-23,528.60	-2.33%	Dec-17	1,040,593.28	55,915.60	5.68%	Dec-18			
11,938,143.24	303,698.82	2.54%		12,033,829.34	95,686.10	0.80%		12,019,202.19	-14,627.15	-0.12%		12,327,615.49	308,413.30	2.57%		10,175,503.98		
994,845.27			avg.	1,002,819.11			avg.	1,001,600.18			avg.	1,027,301.29			avg.	1,130,611.55		

SPLOST Revenue Collection: Year over Year Comparison



CARROLL COUNTY SCHOOLS  
SUMMARY OF SPLOST EXPENDITURES FOR 2016 BOND  
CUMULATIVE

		2017/2018						2018/2019						Total							
		January Expense	February Expense	March Expense	April Expense	May Expense	June Expense	Total 2017/2018	July Expense	August Expense	September Expense	October Projection	November Projection	December Projection	Total 2018/2019						
	Balance Deposited	21,190,754.65																			
<b>School/Department</b>	<b>Description</b>	<b>Project</b>																			
	Bond Issuance Cost	-																			
	Capitalized Interest Account	-																			
	Band Funds		5,876.82	18,838.10											80,363.12	15,908.65	15,878.24	16,000.00	16,000.00	12,000.00	75,786.89
	Technology Funds		530.74	370,099.53											392,840.36	81,022.11	40,316.41	90,000.00	55,000.00	40,000.00	306,338.52
PAC Phase II	New Performing Arts Center Phase II		68,411.21											1,537,917.80						-	
NCCA Phase II	New Northeast College and Career Academy Facility Phase II																				
CHS	Field, Stadium and Fieldhouse Renovations	0003											50,504.99						-		
THS	Field and Stadium Renovations	0004											87,651.43						-		
VRHS	Lobby, Dining and Fieldhouse Renovations	0005											-						-		
CES	New Gym	0006											383,135.96						-		
RES	New Gym	0007											401,740.54						-		
MZHS	Multi Purpose Addition to Gym	0008											8,400.00						-		
BHS	Multi Purpose Addition to Fieldhouse and Rest Rooms	0009											44,495.51						-		
TES	Renovations - Bldg 2010, 2011 & 2020	0010											-						-		
SCES	Gym HVAC & Renovations	0011											-						-		
CHS	Gym HVAC & Renovations	0012											125,106.72						-		
BHS	Renovations- Ag	0013											480.00						-		
THS	Interior Renovations to Bldg 5070 & 5010	0014		2,406.25		4,812.50	149,061.58	156,280.33	-	79,633.82	180,253.00				259,886.82						
VRHS	Interior Renovations to Bldg 5020 & 5040												-						-		
MZMS	Front Canopy and Interior Renovations												-						-		
CMS	Front Canopy and Parking Lot Renovations												-						-		
VRES	Renovations- Bldg 2020, 2021, 2022												-						-		
BES	Renovations- Bldg 2010, 2011												-						-		
SHES	Classroom and Dining Addition												-						-		
TMS	Concession Stand												-						-		
VRMS	Concession Stand												-						-		
BSMS	Band Room Addition												-						-		
GHES	Connector Halls												-						-		
VRHS	Classroom Modification of Old Gym												-						-		
	M/S Tennis Courts												-						-		
	Parking Lot Repairs												-						-		
Transportation	Buses, Vehicles & Equipment												-						-		
Maintenance	Capital Repairs, Renovations, Equipment & Vehicles												-						-		
District	District Technology & Equipment												-						-		
Land Purchase	Land Purchases												-						-		
Other -Misc. expenses	Misc.	0099											750.00	765.00	42,635.54				450,000.00	4,200.00	
	<b>Total Expenditures</b>	\$ -	\$ 74,818.77	\$ 391,343.88	\$ -	\$ 5,562.50	\$ 149,826.58	\$ 3,311,552.30	\$ -	\$ 176,564.58	\$ 236,447.65	\$ 106,000.00	\$ 521,000.00	\$ 56,200.00	\$ 642,012.23						
	Other Deposits		1,056,339.00	74,562.90	5,216.10											1,153,442.90	26,528.10	4,261.60	650,000.00	1,145,768.70	\$ 566,225.34
	Interest Earned	159.82	321.61	355.71	6,888.66	882.23	839.74	12,087.53	775.46	775.49	608.05										
	Ending Balance	579,718.78	1,561,560.62	1,245,135.35	1,257,240.11	1,252,559.84	\$ 1,103,573.00		1,130,876.56	959,349.07	723,509.47	617,509.47	746,509.47	1,836,078.17							

			Estimates <sup>1</sup>	Budget	Actual Expenditures to Date					Budget Remaining
Status	Project Number	Project Description	2018 SPLOST	Budget <sup>3</sup>	2013 SPLOST	2018 SPLOST	State Funds	General Funds	Total Actual	Budget to Actual <sup>4</sup>
			Revised <sup>2</sup>							Under/(Over)
C	Multiple	<b>Completed Projects in Aggregate</b>	19,828,689	34,836,791	12,581,841	19,477,150	1,359,948	494,000	33,912,940	923,851
IP	0013	BHS Renovations- Bldg 5040	86,220	93,000	0	41,528	0	0	41,528	51,472
IP	0200	Band Funds FY 18 - FY 20	294,000	294,000	0	112,150	0	0	112,150	181,850
IP	0300	Technology Funds FY 18 - FY 20	1,457,059	1,457,059	0	514,179	0	0	514,179	942,880
IP	0014	THS Interior Renovations to Bldg 5070 & 5010	455,243	455,243	0	416,167	0	0	416,167	39,076
S	TBD	MZMS Front Canopy and Interior Renovations	247,500	0	0	0	0	0	0	TBD
S	TBD	CMS Front Canopy and Parking Lot Renovations	150,000	0	0	0	0	0	0	TBD
S	TBD	VRHS Interior Renovations to Bldg 5020 & 5040	768,178	0	0	0	0	0	0	TBD
S	TBD	SHES Classroom and Dining Addition	687,930	0	0	0	0	0	0	TBD
S	TBD	VRES Renovations- Bldg 2020, 2021, 2022	1,241,074	0	0	0	0	0	0	TBD
S	TBD	BES Renovations- Bldg 2010, 2011	852,786	0	0	0	0	0	0	TBD
S	TBD	BSMS Band Room Addition	199,375	0	0	0	0	0	0	TBD
S	TBD	GHEs Connector Halls	149,292	0	0	0	0	0	0	TBD
P	TBD	VRHS Classroom Modification of Old Gym	300,960	0	0	0	0	0	0	TBD
P	TBD	TMS Concession Stand	75,000	0	0	0	0	0	0	TBD
P	TBD	VRMS Concession Stand	75,000	0	0	0	0	0	0	TBD
P	TBD	Middle School Tennis Courts	515,750	0	0	0	0	0	0	TBD
P	TBD	Multiple Location Parking Lot Repairs	100,000	0	0	0	0	0	0	TBD
S	TBD	Transportation - Buses, Vehicles & Equipment	500,000	256,642	0	0	0	0	0	256,642
P	TBD	Maintenance - Repairs, Renov., Equip. & Vehicles	500,000	0	0	0	0	0	0	TBD
P	TBD	District Technology & Equipment	0	0	0	0	0	0	0	TBD
S	TBD	Land Purchases	0	900,000	0	0	0	0	0	900,000
C	TBD	Other Misc. expenses	0	0	0	126,640	0	0	126,640	(126,640)
S	TBD	Band Funds FY 21 - FY 22	196,000	0	0	0	0	0	0	0
S	TBD	Technology Funds FY 21 - FY 22	971,372	0	0	0	0	0	0	0
<b>Total</b>			<b>29,651,428</b>	<b>38,292,735</b>	<b>12,581,841</b>	<b>20,687,814</b>	<b>1,359,948</b>	<b>494,000</b>	<b>35,123,604</b>	<b>3,169,131</b>

**Legend:**

- 1 All estimates are subject to change.
  - 2 Planning estimates are provided for historical reference. Project cost estimates are subject to change.
  - 3 Budget reflects total project budget. Some projects have multiple funding sources (i.e. 2018 SPLOST, 2013 SPLOST, state funds, etc.).
  - 4 Budget to Actual = Budget - Total Actual (Note: expenditures for completed projects may increase following the receipt of final invoices.)
- Status C = Completed Projects IP = In Process Projects S = Scheduled Projects P = Planned Projects
- SPLOST Special Purpose Local Option Sales Tax
- TBD To be determined